`Exam Code: 225604 Paper Code: 4248

Programme: Master of Arts (Economics) Semester-IV

Course Title: Economics of Planning

Course Code: MECL-4171

Time Allowed: 3 Hours **Max. Marks: 80**

Note: Candidates are required to attempt five questions selecting at least one question from each Section. The fifth question may be attempted from any section. Each question carries 16 marks.

SECTION-A

1. In what respect a planned economy differs from a market economy?
2. Discuss the planning in third-world countries in the context of globalization and liberalization?

SECTION-B

3. What is meant by choice of technique? Explain the factors which determine the choice of technique.
4. What is meant by technology transfer? What are the channels, importance and hurdles in technology transfer in developing countries?

SECTION-C

5. What is Project Evaluation? Discuss its rationale and also throw light on project planning and commercial profitability criteria.
6. Define Shadow prices and explain the meaning and importance of shadow prices. How are they used?

SECTION-D

7. What is economic planning? What are the main planning models used in a less developed country like India?
8. Define NITI Aayog. Also discuss its composition, functions and strategy.

Exam Code: 225604 (20)

Paper Code: 4249

Programme: Master of Arts (Economics)
Semester-IV

Course Title: International Economics-II

Course Code: MECL-4172

Time Allowed: 3 Hours

Max Marks: 80

Note: Attempt FIVE questions, selecting at least ONE question from each section. The fifth question may be attempted from any section. Each question carries 16 marks.

Section-A

1. Define balance of payments. Explain the various components of balance of payments.
2. Discuss approaches to correct disequilibrium in balance of payments in terms of:
   (i) Expenditure reducing
   (ii) Expenditure switching

Section-B

3. Critically explain PPP theory of exchange rate determination.
4. Give arguments for and against flexible exchange rates.

Section-C

5. Explain static and dynamic effects of custom union.
6. Discuss rationale and economic progress of SAARC.

Section-D

7. What is meant by foreign direct investment? Give arguments in favour of and against foreign direct investment.
8. Explain adequacy and determinants of international reserves.

Exam Code: 225604 (20)

Paper Code: 4250

Programme: Master of Arts (Economics)
Semester-IV

Course Title: Punjab Economy

Course Code: MECL-4173

Time Allowed: 3 Hours

Max Marks: 80

Attempt FIVE questions, selecting at least ONE question from each section. The fifth question may be attempted from any wait. Each question carries 16 marks.

Section-I

1. Examine the role and performance of infrastructure in socio-economic development of Punjab economy.
2. Examine the dynamics of recent structural changes in the Punjab economy. Are they in the right directions? Justify your answer.

Section-II

3. Critically examine the socio, economic and ecological consequences of Green Revolution in Punjab.
4. (a) Discuss the need, potential and constraints in diversification of Punjab agriculture.

(b) Explain the term Contract Farming. Explain the need and problems of Contract Farming in Punjab.

Section-III

5. Explain the pattern, performance and potential of industries in Punjab. What are the major hindrances in Punjab's industrial development?
6. Examine the nature and extent of industrial disinvestment in Punjab. Also identify the scope for further disinvestment in this direction.

Section-IV

7. Discuss the major recommendations of the latest Finance Commission. Are these recommendations in favour of Punjab Economy? Explain.
8. Examine the nature and extent of fiscal crisis in Punjab. Suggest the policy measures to alleviate the problem.

Exam Code: 225604 **Paper Code: 4251**

Programme: Master of Arts (Economics) Semester-IV

Course Title: Econometrics

Course Code: MECL-4174 (Opt-VIII)

Time Allowed: 3 Hours **Max. Marks: 80**

Note: Candidates are required to attempt five questions selecting at least one question from each Section. The fifth question may be attempted from any section. Each question carries 16 marks. Students can use non-scientific calculator and statistical tables.

Section A

1. What do you mean by coefficient of determination? Derive its value and also give its interpretation. 16
2. State and prove Gauss Markov theorem. 16

Section B

3. Explain the factors responsible for the problem of multicollinearity. Also explain its consequences on OLS estimates. 16
4. Explain the concept of ANOVA. Also explain any three applications of it in regression. 16

Section C

5. What do you mean by cointegration? Explain procedure to detect its presence. 16
6. What do you mean by Autocorrelation? Explain various methods to detect it. 16

Section D

7. What are dummy variable? Explain various applications of dummy variables. 16
8. What do you mean by Panel data? Explain with the help of example LSDV model when intercept is variable over space and time. 16

Exam Code: 225604
(20)

Paper Code: 4252

Programme: Master of Arts (Economics)
Semester-IV

Course Title: Economics of Public Enterprises

Course Code: MECL-4175 (Opt-X)

Time Allowed: 3 Hours **Max Marks: 80**

Note: Attempt five questions, selecting at least one question from each section. The fifth question may be attempted from any Section. Each question carries 16 marks.

Section —I

1. Critically examine the role of Public Sector in the development of Indian economy. 16
2. What are the relevance and uses of cost-benefits analysis in Public Sector development projects? 16

Section —II

3. How organizational pattern of public enterprises are different as compared to Private Enterprises? 16
4. What are the financial management aspects of Public Enterprises? Give suitable examples. 16

Section —III

5. Critically examine the performance of Public Enterprises. 16

6. Elaborate the basis of pricing policy of Public Enterprises. 16

Section —IV

7. Critically examine the role of Bureau of Public Enterprises in the management of public sector organization. 16

8. Discuss the pattern of growth and performance of Public Sector steel industry in India. 16