Exam Code: 508301 Paper Code: 1245

Programme: Master of Commerce (FYIP)

Semester – I

Course Title: Introductory Accounting

Course Code: FCOL-1093

Time: 3 Hours Max. Marks: 70

Note: Attempt five questions in all, selecting at least one question from each section. Fifth question may be attempted from any section. Each question carries 14 marks.

Section-A

1. Define accounting. Explain its features and objectives. Discuss the advantages and limitations of accounting in modern business organizations.
2. What are Generally Accepted Accounting Principles (GAAP)? Discuss in detail the main accounting concepts and conventions that guide the preparation of financial statements.

Section-B

3. Explain the accounting process in detail with reference to the preparation of journal entries and posting them to ledger accounts. Illustrate your answer with suitable examples.
4. Define depreciation. Discuss the causes, objectives and factors of depreciation.

Section-C

5. Explain the meaning, objectives and advantages of a Trial Balance. Discuss how it helps in detecting accounting errors.
6. Define accounting errors. Explain the different types of accounting errors with suitable examples.

Section-D

7. Define a Non-Profit Organization (NPO). Explain its features and discuss the differences between Receipts and Payments Account and Income and Expenditure Account.
8. Write short notes on the following adjustments and explain how each is treated in the final accounts:
   (a) Bad debts and provision for doubtful debts
   (b) Discounts on debtors and creditors
   (c) Reserves for contingencies (d) Interest on Capital
   (e) Interest on Drawings (f) Manager's Commission

Exam Code: 508301
(80)

Paper Code: 1246

Programme: Master of Commerce (FYIP)
Semester-I

Course Title: Business Law

Course Code: FCOL-1094

Time Allowed: 3 Hours

Max Marks: 70

Note: Students are required to attempt five questions, selecting at least one question from each section. The fifth question may be attempted from any Section. Each question carries 14 marks.

Section -A

1. Define the term 'Contract'. Discuss the classification of contact in detail.
2. What remedies are available for breach of contract under the Indian Contract Act, 1872?

Section -B

3. Define Bailment. Explain the rights and duties of bailor and bailee.
4. Discuss the rights and duties of an agent towards the principal

Section -C

5. Explain the rules regarding transfer of ownership (property in goods) from seller to buyer.
6. Discuss the performance of a contract of sale. What are the duties of the buyer and seller?

Section -D

7. Explain in detail the rights and duties of partners as provided in the Partnership Act.
8. Discuss in detail the various modes of dissolution of a firm under the Indian Partnership Act, 1932.

Paper Code: 1114

Programme	Exam Code	Course Code
Master of Commerce (FYIP)	508301	FCOL-1102
Master of Science (Mathematics)(FYIP)	112411	FMAL-1102
Master of Science (Physics) (FYIP)	508601	FPHL-1102

Semester – I

Course Title: Communicative English – I

Time Allowed: 3 Hours **Max Marks: 35**

Note: Attempt five questions in all, selecting at least one question from each section. Fifth question may be attempted from any section. Each question carries 7 Marks. (5*7=35)

Section-A

Q1. Write down the meaning of the following words: (1 x 7=7)

i. Knotty ii. Efface iii. Grisly iv. Barren
v. Dolt vi. Inaudible vii. Loutish

Q2. Write the correct usage of the following words: (1 x 7=7)

i. New innovations ii. Consensus of Opinion
iii. Entirely complete iv. Past experience
v. At the near future vi. Remember the fact that
vii. Frown to

Section-B

Q3. Write a letter to the editor of the local newspaper of your town concerning about "Bad roads in your locality" (1 x 7=7)

Q4. A popular music group is performing in your city. Write a report covering different aspects of the event. (1 x 7=7)

Section- C

Q5. For each sentence circle the continuing idea: (1 x 7=7)

i. The ancient Greeks and Egyptians knew a great deal about the movements of the Earth and the positions of the stars. Some people believe that this knowledge helped sailors from ancient Greece or Egypt to reach America over three thousand years ago.

ii. The workers are asking for a 20 percent wage increase, longer vacations, and better medical insurance. These demands may be too expensive for the company to agree to.

iii. In high school, students who have no interest in the subject often disturb the class. This makes it harder for students who really want to learn.

iv. To improve health care, the government would need to raise taxes by more than 10 percent. Such an increase now, six months before the next election, would be unpopular with most politicians.

v. A number of developing countries have tried to introduce birth-control programs. These attempts have often failed because the family planning experts did not know enough about the lives and traditions of the people.

vi. The traffic was very slow on the interstate this morning. This made me thirty minutes late for my class.

vii. Tom's father did not get angry with him when Tom had an accident and wrecked the family car.

Q6. In the following sentences, circle the Cause and Effect Markers. Circle each cause and mark it with a C. Underline each effect and mark it with an E. **(1 x 7=7)**

i. In the 1990s, world oil prices fell and stayed low.This brought about an improvement in the economies of countries that import oil.
ii. On account of the bad weather, the baseball game has been canceled.
iii. Two months ago, a large factory closed down. This resulted in fifteen hundred people losing their jobs.
iv. The prices of new cars are forcing many people to keep their old cars longer than they used to.
v. A lack of rain is creating problems for farmers. Their crops are not growing well.
vi. Some human diseases have been associated with chemicals in the environment.
vii. Because of a severe storm in the area, our plane was three hours late taking off.

Section-D

Q7.Complete the sentences with words from the list: **(1 x 7=7)**

symbol, flow, in succession, symbol, hardships, integrated, diversity, oppression, in transition, process

i. The statue of Liberty may be the world's best-known _____ of freedom. For millions of immigrants, it signified the hope of a better future.
ii. In late 1840s, the __________ of Irish immigrants into the United States became very strong.
iii. You know that an immigrant family is becoming __________ into its new society if language shift takes place in its second or third generation.
iv. Many immigrants to America left Europe to escape the religious __________ that caused friends and family members to suffer.
v. Life in America had its own ________ for Irish immigrants in the 1850s. Because of anti-Irish prejudice, they had difficulties getting good jobs.
vi. One feature of Indian society is the__________ of languages that are spoken there. The country has more than 1600 different languages.
vii. For three years ___ in 1840s, a new disease destroyed the potatoes in Ireland.

Q8.Write the synonyms: **(1 x 7=7)**

i. To keep something in good condition
ii. The food the body needs
iii. Big enough to be important
iv. To have sufficient money
v. To describe something as greater than it really is
vi. Worldwide
vii. Against the law

(For Reappear Candidates Only (2023-24))

Exam Code : 508301 **Paper Code: 9120**

Programme: Master of Commerce (FYIP) Semester –I

Course Title: Descriptive Statistics for Business

Course Code FCOL-1173

Time Allowed : 3 hours **Max. Marks: 80**

Note: Attempt five questions in all selecting at least one question from each section. The fifth question can be attempted from any section. Each question carries 16 marks.

Section-A

1 Explain the various types of variables with examples.

2 a) Distinguish between quantitative data and qualitative data

b) Distinguish between population and sample

Section -B

3 The following data show students' preferences regarding different lipstick brands—Lakme (L), Colour Bar (B), Revlon (R), Sugar (S).

B, B, L, R, S, S, L, B, S, L, B, S, L, L, B, R, R, S, S, S, L, B, L, B, R, R, R, S, S, L, B

a) Construct a frequency distribution and a relative frequency distribution

b) A Pie-chart

4 Consider the following data regarding the marks of students

55 35 35 32 34 28 32 35 45 42 47 37 38 29 25 27 23

26 28 27 31 39 36 31 41 43 49 48 36 39

a) Construct a frequency distribution

b) Draw a histogram and a frequency curve

Section-C

5. a) Find out the arithmetic mean from the following data

Size	0-10	10-20	20-30	30-40	40-50	50-60
Frequency	8	12	15	7	3	5

b) Discuss the merits and demerits of the mode

6. a) Calculate the standard deviation and coefficient of variation from the following data

X	0-10	10-20	20-30	30-40	40-50	50-60
F	6	8	16	12	6	2

b) Discuss the merits and demerits of quartile deviation.

Section –D

7. a)From the following data, find out the correlation coefficient between age and playing habits

Age	17	18	19	20	21	22
No. of Players	20	27	34	36	40	30

b) Find out the properties of regression coefficients

8 . Find out the skewness from the following data

Marks	0-10	10-20	20-30	30-40	40-50	50-60	60-70
No. of students	4	9	10	16	8	6	7

(For Reappear Candidates Only (Session 2023-24))

Exam Code: 508301

Paper Code: 9124

Programme: Master of Commerce (FYIP) (Semester-I)
Course Title: Microeconomics
Course Code: FCOL-1174

Time allowed: 3 Hours.

Max Marks: 80

Note: Attempt five questions in all, selecting at least one question from each section. Fifth question can be attempted from any Section. Each question carries 16 marks.

Section-A

1. Discuss the nature and scope of microeconomics and highlight the difference between micro and macroeconomics.

2. Explain elasticity of demand and describe the different methods of measuring price elasticity. Why is elasticity important for business firms?

Section-B

3. What are indifference curves? Explain their assumptions and properties.

4. Define returns to scale and distinguish between returns to a factor and returns to scale. Discuss the optimal combination of inputs with the help of isoquants.

Section-C

5. Discuss the objectives of a firm other than profit maximization. How do these objectives affect pricing decisions?

6. Explain the equilibrium of a monopoly firm in the short and long run. Illustrate with diagrams.

Section-D

7. Compare monopolistic competition and perfect competition. What is excess capacity, and why does it arise under monopolistic competition?

8. What is an oligopoly? Explain the Kinked Demand Curve model.

Exam Code: 508301
(20)

Paper Code: 1110

Programme: Master of Commerce (FYIP) –I

Course Title: Punjab History and Culture

Course Code: FCOL-1431

Time Allowed: 3 Hours

Max Marks: 35

Note : Candidates shall attempt 5 questions in 500 words, at least selecting one question from each section and the 5th question may be attempted from any of the four sections. Each question will carry 07 marks.

Section-I

1. Describe the physical features of Punjab.
2. Briefly describe the salient features of Bhakti Movement.

Section-II

3. Describe the teachings of Guru Nanak Dev Ji.
4. Describe the contribution of Guru Amar Das ji in the development of Sikhism.

Section-III

5. Briefly describe the New Policy of Guru Hargobind.
6. Critically evaluate the circumstances leading to the martyrdom of Guru Tegh Bahadur ji.

Section-IV

7. Give a brief account of the creation of Khalsa Panth by Guru Gobind Singh.
8. Discuss the achievements of Banda Bahadur.

Hindi Version

Section-I

1. पंजाब की भौतिक विशेषताओं का वर्णन कीजिए।
2. भक्ति आंदोलन की प्रमुख विशेषताओं का संक्षेप में वर्णन कीजिए।

Section-II

3. गुरू नानक देव जी की शिक्षाओं का वर्णन करें।
4. सिख धर्म के विकास में गुरू अमर दास जी के योगदान का वर्णन करें।

Section-III

5. गुरू हरगोबिंद की नई नीति का संक्षेप में वर्णन करें।
6. गुरू तेग बहादुर जी की शहादत की परिस्थितियों का आलोचनात्मक विवरण दें।

Section-IV

7. गुरू गोबिंद सिंह द्वारा खालसा के निर्माण का संक्षिप्त विवरण दें।

8. बंदा बहादुर की उपलब्धियों की विवेचना कीजिए।

Exam Code: 508301 **Paper Code: 1247**
(80)

Programme: Master of Commerce (FYIP)
Semester-I

Course Title: Principles and Practices of Management

Course Code: FCOM-1095

Time Allowed: 3 Hours **Max Marks: 50**

Note: Attempt five questions, selecting at least one question from each section. The fifth question may be attempted from any section. Each question carries 10 marks.

SECTION-A

1. Define Management. Discuss in detail various functions of Management. (10)
2. Explain Taylor's and Fayol's theories of Management? (10)

SECTION-B

3. What is planning and discuss various steps involved in the planning process. (10)
4. Briefly explain different types of organizational structures. Highlight their advantages and disadvantages. (10)

SECTION-C

5. Explain different theories of Motivation with suitable examples. (10)

6. What is Leadership? Explain different styles of leadership. (10)

SECTION-D

7. Explain the process of communication with the help of a suitable diagram. Discuss how feedback plays a vital role in ensuring effective communication. (10)

8. What is Controlling? Explain different types of Controls. (10)

(For Reappear Candidates Only 2023-24)

Exam Code: 508301 **Paper Code: 9122**

Programme: Master of Commerce (FYIP) (Semester-I)
Course Title: Financial Accounting
Course Code: FCOM-1096

Time Allowed: 3 Hours **Max Marks: 50**

Note: Attempt five questions in all, selecting at least one question from each section. The fifth question can be attempted from any Section. Each question carries 10 marks.

Section- A

1. What is Financial Accounting? Explain it Nature, Scope and Limitations. 10
2. What is Accounting Equation? Prove that the two sides of equation are always equal. 10

Section- B

3. Journalise the following transactions in the books of Mr. Vikas: 10

Date	Transaction	Amount (₹)
Sept .1	Cash balance	3,500
	Bank balance	20,000
	Stock	3,800
	Furniture	1,200
	Buildings	25,000
	Debtors	8,400
	Creditors	5,200
Sept.2	Cash purchases (including IGST ₹850)	2,850
Sept.3	Received cheque from L.K. Das and deposited into bank	3,600
Sept.5	Settled the account of J.K. Traders by paying cash.	3,500
	Received discount	50
Sept.7	Withdrawn cash from bank	8,000
Sept.8	Cheque of L.K. Das got dishonoured	
Sept.9	Paid cheque on behalf of customer Sahu	300
Sept.12	Collected from debtors of last year	4,500
Sept.20	Paid LIC Premium for Mr. Vikas	500
Sept.25	Commission receivable	250
Sept.27	Goods given as charity	275
Sept.30	Rent due from Yogesh	250

4. What is a Cash Book? Explain and illustrate different types of cash book. 10

Section- C

5. Define Depreciation. Explain Straight Line Method and Written Down Value method of charging depreciation along with suitable examples. 10
6. Give Journal Entries to rectify the following errors:
   1. Goods purchased from Amit for ₹ 2,600 were recorded in Sales Book by mistake.
   2. Goods for ₹ 4,400 sold to Suresh was passed through Purchase Book.
   3. A customer returned goods worth ₹ 1,000. It was recorded in 'Purchase Returns Book'.

4. A credit sale of ₹ 126 to Rohit was entered in the books as ₹ 162.
5. Sale of old chairs and Table for ₹ 700 was treated as sale of goods.
6. Rent of proprietor's residence, ₹ 800, debited to Rent A/c. 10

Section- D

7. Jagat submits to you the following trial balance. Prepare Trading and Profit & Loss Account for the year ending 2017 and Balance Sheet as on 31st December 2017.

Name of the Account	Debit (₹)	Credit (₹)
Opening stock	50,000	
Furniture	1,00,000	
Plant and machinery	3,50,000	
S. Debtors	50,000	
Wages	5,000	
Salaries	12,000	
Bad debts	1,000	
Purchases	1,20,000	
Power & fuel	1,500	
Telephone charges	2,000	
S. Creditors		60,000
Sales		3,80,000
Return inward	10,000	
Return outward		15,000
Freight	2,500	
Capital		5,82,000
Commission		5,000
General Expenses	3,000	
Insurance	5,000	
Cash	15,000	
Bank	25,000	
Building	4,00,000	
Drawings	40,000	
Loan from a friend		1,50,000
Total	11,92,000	11,92,000

Adjustments:

(i) Closing stock was ₹1,20,000.

(ii) Provide depreciation on building @ 10% p.a. and plant and machinery @20% p.a.

(iii) During the year goods worth ₹5,000 were lost by Fire. Insurance company admitted the claim for ₹4,000.

(iv) Create provision for bad debts @5%.

(v) Goods worth ₹ 2,000 were withdrawn for personal use.

(vi) Included in plant and machinery was a machine purchased for ₹1, 00,000 on 1st October 2017.

(vii) Insurance premium paid in advance ₹500.

(viii) Interest on loan @10% is due for the year. 10

8. Following Receipts and Payment account is prepared from the cash book of Amar Charitable Trust, Delhi for the year ended 31st March,2007:

Receipts	Amount (₹)	Payments	Amount (₹)
To Balance b/d		By Salaries	12,000
Cash in hand	2,000	By Insurance	3,000
Cash in current A/c	4,000	By Printing & Stationary	2,000
Cash in deposits	5,000	By Advertisements	7,000
To Donations	6,000	By Postage	500
To Legacies	8,000	By Furniture	5,000
To Interest on Investments	1,000	By Investments	10,000
To Endowment Fund receipts	2,500	By Advance for Building	8,000
To Subscription	25,000	By Balance c/d	
To Life membership subscription	3,000	Cash in hand	1,000
		Cash in current A/c	6,000
		Cash in deposits	2,000
	56,500		56,500

Prepare Income and Expenditure account and Balance Sheet as on 31-03-2007 after considering the following:

(i) 50% of donations and legacies are to be capitalised.

(ii) Provide for salaries ₹1,000 and advertisements ₹500.

(iii) Salaries prepaid is ₹800 on 1-4-06.

(iv) Interest ₹200 is accrued on investment.

(v) Subscription due: 31-3-06 ₹1,800 and 31-03-07 ₹1,200.

(vi) Insurance prepaid on 31-3-07 ₹1,000. 10

Exam Code: 508301
(80)

Paper Code: 1248

Programme: Master of Commerce (FYIP)
Semester-I

Course Title: Digital Fluency

Course Code: FCOM-1126

Time Allowed: 3 Hours

Max Marks: 40

Note: Attempt five questions, selecting one question from each section. The fifth question may be attempted from any section. Each question carries 8 marks.

Section A

1. Explain the role of selection in copying text. Explain how creatively copy and paste can be used? How it is different from copy and paste?
2. What do you mean by header and footer? How these are customized? How different header/footer are incorporated in same document? Explain with the help of suitable examples.

Section B

3. Explain various math functions used in spreadsheet with suitable examples.

4. Explain the following:-
   a) Fill handle
   b) Data types of cell

Section C

5. How a chart is inserted in spreadsheet? Explain different components of bar chart with suitable example.
6. Explain various types of layouts of a slide in presentation software.

Section D

7. Explain the use of transition and animation in the presentation. How these are applied?
8. Explain different views available in presentation software in detail.